

Water Entitlement Market Prices across the Murray-Darling Basin

Summary Report for March 2017

Marsden Jacob Associates has been engaged by the Australian Government Department of Agriculture and Water Resources to provide market price information on water entitlements in the Murray Darling Basin. The following tables summarise the information in the full market price report, available on the Department's [website](#).

Region	Entitlement Type	March 2017	March 2017		Broker buy/sell range ² (\$/ML)
		VWAP ¹ (\$/ML)	25th percentile (\$/ML)	75th percentile (\$/ML)	
Southern Murray-Darling Basin					
SA Murray	Class 3a	2 802	2 850	3 000	2 800 – 3 000
VIC Murray above Barmah Choke	High Reliability	2 615	2 500	2 650	2 650 – 2 700
VIC Murray above Barmah Choke	Low Reliability	269	254	269	300 – 310
Vic Murray below Barmah Choke	High Reliability	2 872	2 788	2 900	2 800 – 2 900
Vic Murray below Barmah Choke	Low Reliability	241	240	250	320 – 340
Goulburn	High Reliability	2 678	2 500	2 700	2 550 – 2 650
Goulburn	Low Reliability	275	251	298	310 – 340
Campaspe	High Reliability	-	-	-	2 450 – 2 550
Loddon	High Reliability	-	-	-	No listings
NSW Murray	General Security	1 185	1 150	1 250	1 300 – 1 350
NSW Murray	High Security	3 463	3 200	3 438	3 350 – 3 400
NSW Murray Irrigation Limited	General Security	1 189	1 150	1 230	1 250 – 1 275
Murrumbidgee	General Security	1 457	1 475	1 500	1 450 – 1 550
Murrumbidgee	High Security	-	-	-	3 400 – 3 500
Lower Darling	General Security	333	333	333	No listings
Lower Darling	High Security	1 600	1 600	1 600	No listings

¹ Volume Weighted Average Price (VWAP) is calculated as the total value traded divided by total volume traded over the quarter.

² Water Intermediary Prices reflect the range of spot prices that were listed on water intermediary (exchange and broker) websites in March 2017.

Region	Entitlement Type	March 2017	March 2017		Broker buy/sell range ⁴ (\$/ML)
		VWAP ³ (\$/ML)	25th percentile (\$/ML)	75th percentile (\$/ML)	
Northern Murray-Darling Basin					
Macquarie	General Security	1 288	1 275	1 300	1 250 – 1 300
Namoi	General Security	2 069	2 063	2 250	1 950 – 2 000
Gwydir	General Security	-	-	-	2 200 – 2 300
NSW Border Rivers	General Security	2 000	2 000	2 000	2 000 – 3 300
Barwon Darling	Unregulated	-	-	-	1 100 – 1 400
Lachlan	General Security	594	585	610	550 – 625
QLD Border Rivers ⁵	Supplemented	-	-	-	No listings
QLD Border Rivers ⁵	Unsupplemented	-	-	-	No listings
Condamine Balonne (St George) ⁵	Supplemented	-	-	-	No listings
Condamine Balonne (Condamine Balonne Upper Condamine and Lower Balonne) ⁵	Unsupplemented	-	-	-	No listings
Upper Condamine Alluvium ⁵	Groundwater (Sub Areas 1 2 3 and 4)	-	-	-	No listings
Lower Balonne ⁵	Overland Flow	-	-	-	No listings

Note: Data in this report is collected from publicly available sources such as water registers and water intermediary website. The data is indicative only and may be incomplete. Marsden Jacob Associates accepts no responsibility for the accuracy of the data or for any use of the data.

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⁴ Water Intermediary Prices reflect the range of spot prices that were listed on water intermediary (exchange and broker) websites in March 2017.

⁵ Data is only available up to February 2017 on the QLD Government website