

Water Entitlement Market Prices across the Murray-Darling Basin

Summary Report for February 2017

Marsden Jacob Associates has been engaged by the Australian Government Department of Agriculture and Water Resources to provide market price information on water entitlements in the Murray Darling Basin. The following tables summarise the information in the full market price report, available on the Department's [website](#).

Region	Entitlement Type	February 2017	February 2017		Broker buy/sell range ² (\$/ML)
		VWAP ¹ (\$/ML)	25th percentile (\$/ML)	75th percentile (\$/ML)	
Southern Murray-Darling Basin					
SA Murray	Class 3a	2 904	2 850	2 975	2 700 – 3 000
VIC Murray above Barmah Choke	High Reliability	2 488	2 372	2 625	2 300 – 2 700
VIC Murray above Barmah Choke	Low Reliability	235	218	243	260 – 300
Vic Murray below Barmah Choke	High Reliability	2 663	2 550	2 850	2 500 – 2 900
Vic Murray below Barmah Choke	Low Reliability	307	250	290	275 – 310
Goulburn	High Reliability	2 453	2 344	2 600	2 500 – 2 700
Goulburn	Low Reliability	261	220	260	260 – 300
Campaspe	High Reliability	2 355	2 355	2 355	2 400 – 2 700
Loddon	High Reliability	2 000	2 000	2 000	No listings
NSW Murray	General Security	1 208	1 163	1 223	1 200 – 1 350
NSW Murray	High Security	3 488	3 250	3 544	3 300 – 3 600
NSW Murray Irrigation Limited	General Security	1 240	1 240	1 250	1 200 – 1 300
Murrumbidgee	General Security	1 411	1 475	1 500	1 400 – 1 500
Murrumbidgee	High Security	3 603	3 550	3 603	3 400 – 3 600
Lower Darling	General Security	-	-	-	No listings
Lower Darling	High Security	1 800	1 800	1 800	No listings

¹ Volume Weighted Average Price (VWAP) is calculated as the total value traded divided by total volume traded over the quarter.

² Water Intermediary Prices reflect the range of spot prices that were listed on water intermediary (exchange and broker) websites in February 2017.

Region	Entitlement Type	February 2017	February 2017		Broker buy/sell range ⁴ (\$/ML)
		VWAP ³ (\$/ML)	25th percentile (\$/ML)	75th percentile (\$/ML)	
Northern Murray-Darling Basin					
Macquarie	General Security	1 261	1 219	1 250	1 100 – 1 300
Namoi	General Security	2 128	2 128	2 128	1 850 – 2 100
Gwydir	General Security	-	-	-	2 100 – 2 300
NSW Border Rivers	General Security	-	-	-	2 000 – 3 500
Barwon Darling	Unregulated	-	-	-	1 000 – 1 400
Lachlan	General Security	505	500	550	450 – 650
QLD Border Rivers ⁵	Supplemented	-	-	-	No listings
QLD Border Rivers ⁵	Unsupplemented	-	-	-	No listings
Condamine Balonne (St George) ⁵	Supplemented	-	-	-	No listings
Condamine Balonne (Condamine Balonne Upper Condamine and Lower Balonne) ⁵	Unsupplemented	-	-	-	No listings
Upper Condamine Alluvium ⁵	Groundwater (Sub Areas 1 2 3 and 4)	-	-	-	No listings
Lower Balonne ⁵	Overland Flow	-	-	-	No listings

Note: Data in this report is collected from publicly available sources such as water registers and water intermediary website. The data is indicative only and may be incomplete. Marsden Jacob Associates accepts no responsibility for the accuracy of the data or for any use of the data.

³ Volume Weighted Average Price (VWAP) is calculated as the total value traded divided by total volume traded over the quarter.

⁴ Water Intermediary Prices reflect the range of spot prices that were listed on water intermediary (exchange and broker) websites in February 2017.

⁵ Data is only available up to January 2017 on the QLD Government website