

WATER ENTITLEMENT MARKET PRICES (SUMMARY)

Murray-Darling Basin

Psi Delta provides market price information on water entitlements in the Murray-Darling Basin for the Department of the Environment. This summary report includes the Volume Weighted Average Price (VWAP) and 25th and 75th percentile price for approved permanent water transfers in the Murray-Darling Basin for the December quarter 2013. The data is collected from publicly available water registers. This summary report also includes buyer bid and seller offer prices for High (HS), (HR) and General (GS)/Low (LR) Security/Reliability water entitlements in the southern Murray-Darling Basin. These prices have been collected from water brokers and water trading exchanges. Further information about these prices, including data sources, is contained in the full market price report on the Department's website.

Region/Entitlement	December quarter 2013 VWAP \$/ML	December quarter 2013 25 th and 75 th percentile \$/ML		Water exchange prices		Water broker prices	
				\$/ML		\$/ML	
				Buyer Bid	Seller Offer	Buyer Bid	Seller Offer
Murrumbidgee HS	No trade	No trade		1,400 – 1,600	1,500 – 2,000	1,400 – 1,650	1,600 – 2,000
Murrumbidgee GS	801	789	803	750 – 895	750 – 800	700 – 850	800 – 900
NSW Murray HS	1,599	1,580	1,600	1,500 – 1,550	1,620 – 1,700	1,600 – 1,650	1,600 – 1,700
NSW Murray GS	638	625	773	600 – 820	700 – 850	800 – 900	900
NSW Border River GS	No trade	No trade		No price reported		No price reported	
Lower Darling HS	1,717	1,717	1,766	No price reported		No price reported	
Murray Irrigation Limited	661	585	630	None reported	820 – 850	680 – 700	800
Macquarie GS	1,112	1,053	1,256	1,250	None listed	1,000 – 1,050	1,200 – 1,250
Gwydir GS	2,169	2,178	2,227	No price reported		2,200	None reported
Namoi GS	No trade ¹	No trade ¹		No price reported		1,850	None reported
Lachlan GS	390	390	390	380	400	380 – 400	None reported
Goulburn HR	1,340	1,300	1,400	1,300 – 1,350	1,250 – 1,450	1,300 – 1,450	1,350 – 1,500
Goulburn LR	174	150	190	190 – 200	150 – 200	190 – 200	190 – 220
Vic Murray below Barmah Choke HR	1,394	1,340	1,500	1,350	1,400	1,400 – 1,500	1,300 – 1,650
Vic Murray below Barmah Choke LR	187	180	200	200	210	200 – 250	220 – 250
Vic Murray above Barmah Choke HR	1,166	1,100	1,400	1,130	1,175	1,150 – 1,250	1,150 – 1,200
Vic Murray above Barmah Choke LR	167	150	200	200	190	170 – 250	200 – 250
Campaspe HR	No trade	No trade		No price reported		No price reported	
Broken River HR	1,800	1,800	1,800	No price reported		No price reported	
Loddon HR	1,504	1,425	1,625	No price reported		No price reported	
South Australian Murray Class 3A	1,562	1,500	1,550	1,400 - 1,500	1,500 - 1,600	1,550	1,550 - 1,700
Old Border Rivers supplemented	No trade	No trade		No price reported		2,200 – 2,300	
Old Border Rivers unsupplemented	1,750	1,750	1,750	No price reported		1,800 – 1,900	
Old Condamine-Balonne supplemented	1,800	1,800	1,800	No price reported		No price reported	
Old Condamine-Balonne unsupplemented	1,435	1,281	1,450	No price reported		No price reported	

See full report for more detail.

Data in this report is collected from publicly available sources such as water registers and through consultation with water brokers. The data is indicative only and may be incomplete. Psi Delta accepts no responsibility for its accuracy or for any use of the data.

NOTE: 1. In this report uploaded to the DOTE website in January 2014, a transaction at \$3,500/ML was reported. This transaction has since been removed from the NSW Office of Water website. So the present record has been amended accordingly.