

# Commonwealth Milestones: Water Management Partnership Agreements

## Water Markets and Trading

Reform Action	Reform Milestones	Dates
<p><b><u>Establish the National Water Market System (NWMS)</u></b></p> <p>The objective of the NWMS is to support timely and low-cost water transfers across irrigation area boundaries and state borders.</p>	<ul style="list-style-type: none"> <li>NWMS agreement endorsed by First Ministers and announced by the (then) Minister for Climate Change and Water</li> </ul>	
	<p><b>National Water Market website</b> The website is to provide access to summary market information and water market activity reports (volume and price).</p>	<ul style="list-style-type: none"> <li>April 2010 – First release of the National Water Market website to be made public. The site will contain summary market process information.</li> <li>End 2010 – Initial trading reports to be available on the National Water Market website.</li> <li>End 2012 – National Water Market website to be fully operational, including enhanced trade reports.</li> </ul>
	<p><b>Common Registry System</b> Commonwealth to develop a Common Registry System (CRS) for all states and territories except for Victoria and Queensland.</p>	<ul style="list-style-type: none"> <li>May 2010 – Technical discovery documents accessing the capacity of current State &amp; Territory registers to be completed.</li> <li>June 2010 – Commence conceptual design models for the CRS and formulation of IT system business rules.</li> <li>April 2011 – CRS tender to be released to the public.</li> <li>September 2011 – Commence CRS build.</li> </ul>

Reform Action	Reform Milestones	Dates
	<p><b>Enhancements to Victorian and Queensland Registers</b>  Victoria and Queensland have undertaken significant work on their registry systems. System enhancements to be implemented to their existing registers to achieve the NWMS and COAG objectives.</p>	<ul style="list-style-type: none"> <li>• May 2010 – Complete initial enhancements to Victoria’s current registry system to allow greater communication between existing New South Wales, Victorian and South Australian registry systems.</li> <li>• End 2012 – Complete all enhancements to Victoria’s current registry system.</li> <li>• End 2012 – Complete all enhancements to Queensland’s current registry system.</li> </ul>
	<p><b>Interim Interoperability between State and Territory Registers</b>  Implement changes to existing MDB state registers to progress efficient interstate trades.</p>	<ul style="list-style-type: none"> <li>• May 2010 – Complete initial enhancements for interim interoperability to Victoria’s current registry system.</li> <li>• End 2010 – Enhancements of existing New South Wales and South Australian registers to be completed, to allow for greater communication between existing New South Wales, Victorian and South Australian registry systems.</li> </ul>
	<p><b>Interoperability between all State and Territory Registers</b>  Upon finalisation of the design of the CRS, the Commonwealth will focus on the interoperability of the CRS to facilitate an efficient interstate trade system.</p>	<ul style="list-style-type: none"> <li>• Mid 2011 – Commence enhancements to Queensland and Victorian current registry systems to enable interoperability with the CRS.</li> <li>• Sept 2011 – Complete enhancements to Queensland and Victorian current registry systems to enable interoperability with the CRS, this occurs in concert with CRS development.</li> </ul>

Reform Action	Reform Milestones	Dates
<u>Transparency and Efficiency of Basin Water markets - Water Trading Rules in the Murray Darling Basin</u>	ACCC to provide advice to the MDBA on water trading rules as part of the development of the Basin Plan	March [Q1] 2010

## Compliance and Enforcement

Reform Action	Reform Milestones	Dates
<u>Establish a National Framework for Compliance and Enforcement Systems for Water Resource Management</u>	Review jurisdictions' performance against the project milestones specified in Project Plans, through Commonwealth assessment of Annual Progress Reports. State reports are due 15 Oct each year 2011-2015	Annual assessment of state Progress Reports to be completed by Commonwealth within 3 months of state submission
	Review progress of the implementation of the National Framework	On completion of Year 4 of the implementation of the National Framework.
	Sentencing database project commencement	Within 2 months of COAG approval
	Remote Sensing project commencement	Within 2 months of COAG approval

## Planning and Assurance

Reform Action	Reform Milestones	Dates
<u>Provision for the management of the water resources of the Murray-Darling Basin</u>	MDBA consultation and development of the Proposed Basin Plan	During 2010 - 2011
	Basin Plan tabled in Parliament	2012

Reform Action	Reform Milestones	Dates
<u>Establish the National Water Planning Report Card – subject to COAG</u>	Initial National Water Planning Report Card to provide a transparent summary of the quality of water plans across Australia. Report to include detailed analysis for a selection of water plans from each state.	December 2011
	Second biennial National Water Planning Report Card	December 2013

Reform Action	Reform Milestones	Dates
<u>Establish an Assessment Framework for sustainable water extraction</u>	Commonwealth undertakes and publishes peer-reviewed risk assessment against the framework for every water plan area, or water system based on available information	12 months after Assessment Framework Development
	Second biennial Assessment of sustainable water extraction is published	24 months after publication of the first National Water Resource Sustainability Assessment