

THOROUGHBRED BREEDERS

Australia

1st February 2010

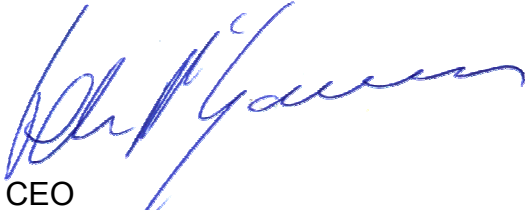
Dear Sir/Madam

Please find attached the submission by Thoroughbred Breeders Australia (TBA) to the Draft IRA Report for Horses.

Please do not hesitate to contact me should there be any aspect of TBA's submission you wish to discuss.

Yours sincerely

Peter McGauran



CEO
Thoroughbred Breeders Australia