



The Hon. David Littleproud MP

Minister for Agriculture and Water Resources
Federal Member for Maranoa

Ref: MS18-002090

Report to the Parliament in relation to the Statutory
Funding Agreement 2017–21
with Dairy Australia Limited
for the financial year 2017–18

I, the Honorable David Littleproud MP, Minister for Agriculture and Water Resources, under section 14 of the *Dairy Produce Act 1986*, affirm that:

- a. the Commonwealth has a funding agreement with Dairy Australia Limited (Dairy Australia)
- b. the statutory levies paid by the Commonwealth to Dairy Australia under this funding agreement, as reported in the Dairy Australia audited financial statements, totaled \$33,373,000 for the financial year 2017–18; and
- c. I am satisfied on the basis of the information provided in the Schedule that the spending of statutory levies by Dairy Australia during the 2017–18 financial year complied with the funding contract.

Dated 26 November 2018

A handwritten signature in blue ink, appearing to read 'David Littleproud', written over a horizontal line.

DAVID LITTLEPROUD MP

SCHEDULE

1. Dairy Australia has provided assurances that its spending of the Dairy Service Levy payments and Commonwealth matching payments made during the 2017–18 financial year complied with the funding contract between the Commonwealth and Dairy Australia including:
 - A report from the Dairy Australia Chair and Managing Director certifying that the company has complied with all material aspects of the funding contract for the year ending 30 June 2018.
 - An Assurance Report for the year ending 30 June 2018 providing an audit opinion that Dairy Australia has complied, in all material respects, with the applicable obligations of clauses 25 and 26 of the funding contract.
 - An independent audit report conducted in accordance with the Australian Auditing and Assurance Standards of Dairy Australia's 2017–18 annual financial report (prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commissions Act 2013*) providing an unqualified audit opinion that the 2017–18 financial report:
 - provides a true and fair view of the company's financial position as at 30 June 2018 and of its performance for the year ended on that date; and
 - complies with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Regulations 2013*.